

Dear Sir/Madam,

I will be chairing *Central Banking's* new training course: Central Bank Balance Sheets: Managing Dynamics and Building Resilience, from September 26–28, 2023.

Expert speakers will join me to cover essential areas such as how:

- The functional basis of central bank balance sheets dominates central bank's income and risks
- Policy solvency rather than financial solvency should guide discussions of a central banks financial strength and performance
- Central banks can manage balance sheet risks and resource provision to achieve their functional objectives

Central banks have spent 15 years creating balance sheets to support policy actions which addressed the deflationary effects of credit risk of the Global Financial Crisis and macro-economic challenges of Covid 19. Now, they are presented with challenges by the transformation of policy objectives in a bid to contain inflation.

This new training course will provide central bankers with the essential understanding they need to tackle current problems. These include the drivers for balance sheet structures, the relationship with income sufficiency, managing the risks arising and approaches for ensuring capital adequacy.

By the end of the course participants will be able to:

- Understand the impact of rising inflation rates on central bank balance sheets and capital
- Analyse potential consequences of central bank operating losses and capital erosion
- Assess the risks and trade-offs on central bank solvency associated with changing policy objectives
- Appreciate the considerations when calculating it's the structure and level of central bank capital
- Know how central banks can manage issues of balance sheet risks and income sufficiency to achieve their functional objectives

To join, please [register online](#) or get in touch with the *Central Banking* Training team: +44 20 7316 9136 / training@centralbanking.com.

I look forward to welcoming you and your colleagues to the course this September.

Best regards,

Kenneth Sullivan
Central bank consultant and former senior financial expert
Former International Monetary Fund