

I am writing about Central Banking's Training course: Monetary Operations: Tools and Techniques for Policy Implementation, which will be taking place online from June 5–8, 2023.

Turbulent conditions are straining frameworks for implementing monetary policy the world over. The pivot from post-covid to 'normalisation' is stretching policy tools, balance sheets and communication skills.

Much work remains to be done to rein in inflation, reduce volatility and assure credibility. Central bankers know they are going through the most challenging period of their careers.

A critical role in uncertain markets is to manage expectations, internally and externally, among markets and stakeholders, and be equipped with a clear policy framework. Yet the fast pace of financial markets renders communication and decision making far from straightforward.

Expert speakers will be joining me to cover topics such as:

- Monetary policy in 2023 and beyond: fighting inflation and its consequences for central banks
- Liquidity management in different regimes
- Climate risk and the ESG agenda: impact and implications
- Digital currencies and monetary policy: implications for monetary policy and central banks

The course will focus on practical applications, drawing on a range of central bank experiences.

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com.

I look forward to welcoming you and your colleagues to the course this June.

Best regards,

Francesco Papadia
Former director general for market operations
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